



a division of Hamilton Williams, LLC
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Contract Specifications, Trading Rules & Acceptance of Terms

All Spot Forex Transactions conducted in your Account with HAMILTON WILLIAMS, LLC shall be in accordance with the Contract Specifications, Margin Deposit and Withdrawal Policies, and Trading Procedures specified below, unless and to the extent that HAMILTON WILLIAMS, LLC specifically waives their applicability in any individual case. HAMILTON WILLIAMS, LLC reserves the right, at any time and for any reason or for no reason at all, to modify or amend any or all of the terms within the Contract Specifications, Margin Deposit and Withdrawal Policies, and Trading Procedures. All capitalized terms employed and not otherwise defined herein shall bear the meanings respectively ascribed thereto in the Customer Agreement. The provisions hereof shall be incorporated into the Customer Agreement by reference.

Currency Pairs	Standard Contract Value (Lot)	Mini Contract Value (Lot)	Minimum Fluctuation (Pip)
GBP/USD	100,000	10,000	0.0001
EUR/USD	100,000	10,000	0.0001
USD/JPY	100,000	10,000	0.01
USD/CHF	100,000	10,000	0.0001
USD/CAD	100,000	10,000	0.0001
AUD/USD	100,000	10,000	0.0001

*Other currency pairs and cross rates are available

Spread. The size of the spread, which is the difference between the "BID" and "ASK" quotes, will vary depending on fluctuations in the exchange rate between the subject currencies.

MARGIN DEPOSITS

Required Currency. All margin deposited must be in the form of U.S. Dollars or other currencies to be determined from time to time at the sole discretion of HAMILTON WILLIAMS, LLC.

Mode of Payment. Wire transfers, credit card payments, ACH payments, and personal checks are the only acceptable forms for margin deposits made in connection with opening new accounts. No trades can be executed in a new account prior to funds being received. Cash, cashiers checks, money orders or any other cash equivalent will not be accepted.

Timing of Credit to the Account. All margins must be deposited with HAMILTON WILLIAMS, LLC before the New York market closes on each business day - otherwise, the deposit will be credited to the next business day (including in the case of initial margin transferred from one account to another).

Minimum Initial Margin Deposit. Minimum initial margin deposit to a customer account is US \$500. (including when transferred from another account with HAMILTON WILLIAMS, LLC).

Non-Accrual of Interest. The fund deposited as margin in customer accounts shall not earn any interest.

MARGIN WITHDRAWALS

Withdrawal Amount. Margin withdrawal requests will be accepted to the extent of the available credit balance in the account in excess of the then applicable margin requirement for the account.

Form and Timing of Withdrawals. Distributions will be made within seven (7) business days of acceptance by HAMILTON WILLIAMS, LLC of a withdrawal request. Payments will be sent only to destination accounts owned by the customer. No third party transfers will be processed.

TRADING PROCEDURES

Margin Requirements for Conducting Trades. 1% of the contract size (100,000) per lot.

Margin Calls. If the equity drops below 25% of the required margins, then the open position/s will be automatically liquidated without having to notify the customer until such time that the equity will be equivalent or more than 100% of the remaining open position/s' required margin. HAMILTON WILLIAMS, LLC may, at its sole and absolute discretion, effect such act or acts to protect its interest, including, but not limited to, hedging and/or liquidating all positions at the prevailing market price without prior notice to Customer. Failure of HAMILTON WILLIAMS, LLC to make such margin call on the account in these circumstances shall in no way limit HAMILTON WILLIAMS, LLC's right under the Customer Agreement with respect to under margined accounts, including, without limitation, the rights conferred on it by the provisions of Section 6 thereof.

Over-Trading. Whenever the effective margin in the Account is not sufficient to support the taking of new positions, but for some reason the account was permitted to take such new positions, the taking of such positions will be considered as over-trading. For all over-trades, Customer must deposit the additional necessary margin immediately, without delay. In the absence of such an immediate deposit, HAMILTON WILLIAMS, LLC will use any available means, including using an unfavorable price, to settle the over-trading positions, in HAMILTON WILLIAMS, LLC's sole and absolute discretion.

Maximum Number of Contracts. For each price quote, a maximum of 100 contracts (lots) per Account per currency will be accepted by HAMILTON WILLIAMS, LLC. For orders in excess of 100 contracts (lots), additional price quotes would be required.

Placement of Limit Orders by Phone. Limit orders placed by phone can only be accepted when the monitor price is at least 10 pips from the desired limit price, and only after confirmation that the order has been accepted for execution, and the order as placed must indicate either "higher" or "lower" within the specified limit price.

Voluntary Cancellation of Limit Orders. Cancellation by Customer of limit orders can be effected only when the limit order has not yet been executed and will be effective only when the order of cancellation is confirmed.

Trading Hours. HAMILTON WILLIAMS, LLC will accept orders for, and execute, Spot Forex Transactions during the following trading hours:
18:00hrs Sunday to 16:00hrs Friday (EST)

Rejection of Orders. HAMILTON WILLIAMS, LLC reserves the right, for any reason or for no reason at all, in its sole and absolute discretion, to refuse or reject any Spot Forex Transaction orders placed for any account prior to or post- execution, irrespective of whether the account is then under margined.

Confirmed Orders May Not be Modified or Rescinded. All orders that have been confirmed as being executed for an account shall not be subject to withdrawal, cancellation or amendment in any manner or for any reason.

Contract Price Quotations. All price quotations relayed by HAMILTON WILLIAMS, LLC to Customers that are supplied by third party data providers (and not coming from the HAMILTON WILLIAMS, LLC Trading Platform) shall be deemed to be indicative only, and shall be used exclusively for reference purposes.

Transfer of Positions. No Spot FOREX Contract positions can be transferred between trading accounts of the same customer, and no Account can be transferred or changed to another party's name.

I hereby represent that the information provided by me on the Online Account Application is true and correct and agree to all terms, conditions, and disclosures as stated. I further represent that I will notify HW of any material changes in writing. HW reserves the right, but has no duty, to verify the accuracy of information provided, and to contact such bankers, brokers and others as it deems necessary.

THIS IS A CONTRACTUAL AGREEMENT. YOU WILL BE BOUND HEREBY. DO NOT SIGN UNTIL YOU HAVE READ ALL OF THE FOREGOING CAREFULLY.

I acknowledge that this is a legally binding contractual agreement. I have read it carefully, and by signing, I agree to be bound by every term and condition, including disclosures listed on the Online Account Application. No modification of this Agreement is valid unless accepted by HW in writing. I confirm that I have received a full set of account documents and I have not made any alterations or deletions to this Agreement or any such documents from the original forms. In the event that there are any alterations or deletions to this agreement or any such documents such alteration and deletions shall not be binding on HW and said original forms shall govern Trader account relationship with HW.

Primary Account Holder Printed Name

Secondary Account Holder Printed Name
(for Joint Accounts only)

Primary Account Holder Signature

Secondary Account Holder Signature
(for Joint Accounts only)

Date

Date

*When remitting account documents it is necessary to send only the second page of this document.